

The Next Steps to becoming a Professional Trader

Thread A - FXCM Trading Room – www.fxcmtr.com

You have learned a lot in the past few days. Now that you have broadened your understanding of the Forex market and your confidence in your trading decisions has increased, it is time to take the next steps to become a professional trader.

The first thing you want to do is take advantage of the trading tools that we provide to our live clients.

FXCM TR – www.fxcmtr.com is an edge that every trader is looking for. The propriety tools and research that we offer via FCXM TR will give you this edge. From www.fxcmtr.com, you will have access to:

- buy and sell signals
- volume indicators
- daily reports that will help you trade news events, identify tops and bottoms of ranges, and more
- and other proprietary tools that only FXCM clients have access to

You get all of these tools and services for free once you open a live account with as little as \$300. You don't even have to execute trades to get access to these tools. The online application can be completed in just a few minutes from <https://secure2.fxcorporate.com/fxtr/>. To get more information click on <http://www.fxcmtr.com/>

Saving the Lessons

The course will be available only for the rest of this week (4 days after lesson 8 is posted). If you wish to save any of the material please do so at this time.

My advice would be to save each lesson to a MS Word file. On any given thread, click on the Printable Version of the page, then copy and paste the text to MS Word. If you revert back to the normal view of the page, you can right click to copy and charts, then move your cursor in the Word file to where the charts should be, and press Ctrl + V to paste the chart there. Charts in MS Word can be resized simply by clicking on the edge of the chart and dragging it larger or smaller.

Unfortunately because each class is different, no single CD or file for download exists with the material on it.

Thread B – Trade 1 lot at a time

The next thing you want to do once you open a live account is limit your trades to 1 lot. It is very tempting to open a live account and start trading multiple currency pairs and multiple lots. We want to caution you against doing so. We want to remind you to enter the Forex market with the mindset that you are looking for steady returns over a long period of time and not a few big trades.

Most of our students open a mini account so that they minimize the risk. As you go live, you are going to make mistakes and trades will go against you, but the great thing about trading a mini account is that a pip is only worth about \$1. So if you make a few mistakes, you will not lose a lot of money.

You can practice and practice on a demo account, but you cannot truly improve your trading until you open a live account. Your emotions become a much bigger challenge when you trade live which is why we suggest you first open a mini account and trade just 1 lot at a time. You can complete the online application for a mini account in just a few minutes from <https://secure2.fxcorporate.com/fxtr/>

Thread C – Get expert guidance from the instructors for 1 full year

Our last suggestion to you as you go live is to keep in touch with the instructors so that they can continue to guide you and answer your questions. By opening a live account with just \$300, you will have access via email to the entire team of instructors for 1 full year. This is another perk that we offer to our live clients. You can open a live account in just a few minutes by completing the online application <https://secure2.fxcorporate.com/fxtr/> .

We want to take this opportunity and thank you for enrolling in this course. We hope that you enjoyed taking the course as much as we did enjoy teach it and that you are leaving us with many valuable lessons. We wish you success in your trading and look forward to providing you with excellent service in the years to come.

Warm Regards,

The FX Power Course Staff